



PRESS RELEASE

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CREST BUILDER 9MFYE2018 NET PROFIT OUTPERFORMS FY2017

Net Profit jumped 153.0% From Robust Property Development Contributions

PETALING JAYA – NOVEMBER 21, 2018

Main Market listed **Crest Builder Holdings Berhad** (“Crest Builder” or “the Group”), today announced its third quarter results for the financial year ending December 31, 2018 (“**Q3FYE2018**”) as follows:

FINANCIAL RESULTS

Third Quarter FYE2018 vs Corresponding Quarter Last Year:

	Q3FYE2018 (RM' 000)	Q3FYE2017 (RM' 000)	% Change
Revenue	198,207	137,240	↑ 29.0%
Gross Profit (“GP”)	63,707	22,570	↑ 182.3%
Profit Before Tax (“PBT”)	44,985	8,990	↑ 400.4%
Profit After Tax (“PAT”)	34,300	7,550	↑ 354.3%
Profit After Tax And Minority Interest (“PATAMI”)	33,826	6,899	↑ 390.3%

Nine Months of FYE2018 (“9MFYE2018”) vs Corresponding Period Last Year:

	9MFYE2018 (RM' 000)	9MFYE2017 (RM' 000)	% Change
Revenue	474,463	342,946	↑ 32.0%
Gross Profit (“GP”)	125,911	81,319	↑ 54.8%
Profit Before Tax (“PBT”)	75,386	30,504	↑ 147.1%
Profit After Tax (“PAT”)	55,135	21,789	↑ 153.0%
Profit After Tax And Minority Interest (“PATAMI”)	53,590	20,277	↑ 164.3%

The significant increase in the Group’s revenue and profit was due to higher contributions from the construction and property development divisions. During the quarter in review, the construction unit registered RM211.3 million revenue as compared to its corresponding period of RM230.6 million in 9MFYE2017.

On the other hand, the property development division reported a higher revenue of RM194.8 million as compared to its corresponding period of RM64.9 million in 9MFYE2017. This was mainly attributed to higher sales from two completed projects, namely Alam Sanjung (Batu Tiga Phase 4), Avenue Crest



(Batu Tiga Phase 5) and Residensi Hijauan (Batu Tiga Phase 2), as well as a gain of disposal of land held for property development.

As at September 30, 2018, the Group's current outstanding construction order book stood at approximately RM1.1 billion with year-to-date contract wins of RM625.9 million. This strong order book is expected to provide earnings visibility for the coming financial years.

"I am very pleased to announce that the cumulative revenue and profit for the three quarters ended September 30, 2018 exceeded 2017's financial performance. The outstanding performance is primarily driven by Crest Builder's construction and property development divisions' growing performance. Despite the challenging economic landscape, we are optimistic that ongoing developments of our businesses will continue to provide clear earnings visibility and value to our shareholders," said **Crest Builder's Group Managing Director Mr Eric Yong**.

About Crest Builder Holdings Berhad ("Crest Builder" or "the Group")

Crest Builder Holdings Berhad ("Crest Builder") was listed on the Main Board of Bursa Malaysia on June 12, 2003 via a Corporate and Debt Restructuring Scheme that involved taking over the listing status of MGR Corporation Berhad. The Group was principally an investment holding company, but has since carved a strong foothold in the local construction industry. With in-depth industry experience, Crest Builder has gained a proven track record in commercial, residential and institutional building construction projects. Today, the Group has moved along the supply chain and diversified beyond purely construction into other construction-related activities such as property development, mechanical & engineering services, project management, property management, as well as car park management.

Issued by: Imej Jiwa Communications Sdn Bhd on behalf of Crest Builder Holdings Bhd

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